

**SECURITY FOR PUBLIC DEPOSITS
SUMMARY OF DEPOSITORY STATUS
FOR THE MONTH END APRIL 30, 2004**

**UNDERCOLLATERALIZED
DEPOSITORIES:**

Bank of Williamsburg
Williamsburg, Virginia

STATUS:

First time undercollateralized in a twelve-month period. Additional collateral pledged 05/10/2004.

Northern Neck State Bank
Warsaw, Virginia

First time undercollateralized in a twelve-month period. Additional collateral pledged 05/10/2004.

NEW QUALIFIED DEPOSITORIES:

Bank of Louisa
Louisa, Virginia

MERGED QUALIFIED DEPOSITORIES:

None

In evaluating this list, please note that being undercollateralized in no way reflects the financial condition of any depository. If you have any questions concerning this list, please call Thelma Ingle at (804) 371-6009.

Report prepared May 17, 2004